

Informational Agenda for the next meeting of BVU Authority Board

The meeting will start at 12:00 p.m. on October 26, 2018 at the following location:

BVU Administrative Building
Designated Conference Room
15022 Lee Highway
Bristol, Virginia 24202

The BVU Authority Board of Directors will hold a meeting at the above time and place to consider the proposed matters listed below and any other matter added. A meal will be provided to official attendees. The public is invited to attend.

1. The Chair will call the meeting to order and determine a quorum is present.
2. The Chair will lead the meeting in opening ceremonies:
 - a. Moment of Reflection
 - b. Pledge of Allegiance to the United States of America
3. The Chair will recognize members of the public that wish to address the board. (There is a three minute time limit that may be extended with consent of the Chair).
- *4. The Chair will request a motion to adopt a meeting agenda:
 - a. The Chair will ask members and/or CEO if they have any motions to add, delete, or revise items on the informational agenda.
 - *b. The Chair will conduct a separate roll call vote to formally adopt or reject each motion.
 - *c. The Chair will conduct a roll call vote to formally adopt the proposed agenda to include any approved motions to add, delete, or revise.
5. The CEO will review upcoming events/calendar.
- *6. The Chair will ask for a motion to approve the following minutes:
 - a. September 27, 2018 regular board meeting.
7. Chad Kisner (Blackburn, Childers & Steagall) will present the FY2018 Audit to the board.
8. The CEO will provide an update on the status of the Auditor of Public Account findings.
9. The Finance Director and CEO will review unaudited financial results for OptiNet and CPC for the first quarter of FY2019 (July 1 – September 30, 2018). The first quarter for electric, water, and wastewater will be presented at the December board meeting.

*10. The CEO and the Finance Director will review the FY2018 employee incentive compensation performance measurement which includes all current and eligible employees as well as all former OptiNet employees who were employed at the time of the Sunset closing. The board approved payout to all former OptiNet employees who were employed at the time of the Sunset closing (approved at the June 29, 2018 board meeting). If moved, the Secretary will conduct a roll call vote to approve.

11. The Finance Director and CEO will review with the board proposed amendments to the electric, water, and wastewater FY2019 budget. The budget amendments address changes as a result of the completion of the OptiNet Sale on August 2, 2018.

*12. The Chair will request a motion to adopt the amended **FY2019 electric budget** as presented by management. If moved, the Secretary will conduct a roll call vote to approve the amended budget.

*13. The Chair will request a motion to adopt the amended **FY2019 water budget** as presented by management. If moved, the Secretary will conduct a roll call vote to approve the amended budget.

*14. The Chair will request a motion to adopt the amended **FY2019 wastewater budget** as presented by management. If moved, the Secretary will conduct a roll call vote to approve the amended budget.

*15. The Chair will request a motion to enter into a written interdivision loan agreement between the water and wastewater divisions related to the funds transfer used to defease the VRA 2010 Bond on August 2, 2018. If moved, the Secretary will conduct a roll call vote to approve.

*16. The Chair will request a motion to enter into a written interdivision note payment agreement between the water and wastewater divisions related to the funds transfer used to defease the VRA 2010 Bond on August 2, 2018. If moved, the Secretary will conduct a roll call vote to approve.

*17. The Chair will request a motion to cancel the OptiNet interdivision loan agreement between the data (internet) division and the cable division of OptiNet. If moved, the Secretary will conduct a roll call vote to approve.

*18. The CEO will present office closure dates for official holidays in Calendar Year 2019. The Chair will request a motion to adopt the proposed dates. If moved, the Secretary will conduct a roll call vote to approve the dates.

19. The CEO and Water and Wastewater Manager will update the consent decree from the Virginia Department of Environmental Quality (DEQ) related to mandated improvements to the wastewater collection system.

20. Adjournment.

***Board Vote Required**

The next regular board meeting will be on Friday, December 7, 2018 at noon. For more information, please contact Donna Biggs, BVU Board's secretary, at (276) 669-4112. Please note that BVU attempts to videotape all open sessions of BVU board meetings. The videotapes are uploaded to www.youtube.com and are available for members of the public to view.