

Informational Agenda for the next meeting of BVU Authority Board

The meeting will start at 12:00 p.m. on December 6, 2019 at the following location:

BVU Administrative Building
Designated Conference Room
15022 Lee Highway
Bristol, Virginia 24202

The BVU Authority Board of Directors will hold a meeting at the above time and place to consider the proposed matters listed below and any other matter added. A meal will be provided to official attendees. The public is invited to attend.

1. The Chair will call the meeting to order and determine if a quorum is present.
2. The Chair will lead the meeting in opening ceremonies:
 - a. Moment of Reflection
 - b. Pledge of Allegiance to the United States of America
3. The Chair will recognize members of the public that wish to address the board. There is a three-minute time limit for non-agenda items that may be extended with consent of the Chair.
- *4. The Chair will request a motion to adopt a meeting agenda:
 - a. The Chair will ask members and/or CEO if they have any motions to add, delete, or revise items on the agenda.
 - b. The Chair will conduct a separate roll call vote to formally adopt or reject each motion.
 - *c. The Chair will conduct a roll call vote to formally adopt the proposed agenda to include any approved motions to add, delete, or revise.
5. The CEO will review upcoming events/calendar and make comments.
- *6. The Chair will ask for a motion to approve the following minutes:
 - *a. November 1, 2019 regular board meeting
7. The CEO and Finance Director will present the unaudited financial report for the first quarter of FY2020 (July 1, 2019 to September 30, 2019).

*8. The CEO, Finance Director, and Customer Service Manager will review a proposed electric rate cut. The rate reduction is subject to TVA approval and would be effective on all bills posted on or after March 1, 2020. The Chair will request a motion to approve the rate cut. If moved, the Secretary will conduct a roll call vote.

*9. The CEO, Finance Director, and Administrative Services Manager will review a proposed revised employee performance incentive plan for FY2020. The Chair will request a motion to approve the incentive plan. If moved, the Secretary will conduct a roll call vote.

10. The CEO and Water and Wastewater Manager will update the Board on the Little Creek Sewer Construction Project and the Valley Street Sewer Construction Project (Beaver Creek Sewer Shed).

11. The CEO will update the Board on the Virginia Resources Authority (VRA) Commitment Letter for financing the above projects. The Commitment Letter was increased to \$7,855,589.

*12. The CEO, Finance Director, and General Counsel will review termination of the Master Indenture and Amendment of Prior Financing Agreements. The Chair will request a motion to approve the following:

- *a. Resolution Approving An Agreement To Terminate A Trust Indenture, An Amended And Restated 2008A Financing Agreement And An Amended And Restated 2008B Financing Agreement
- *b. Termination Agreement
- *c. Amended and Restated Financing Agreement (Loan No. WSL-07-07)
- *d. Amended and Restated Financing Agreement (Loan No. WSL-14-07)

If moved, the Secretary will conduct a roll call vote.

*13. The CEO, Finance Director, and General Counsel will review the Authorization of Bond Issue to Finance Wastewater Improvements. The Chair will request a motion to approve the following:

- *a. Resolution Authorizing The Issuance, Sale and Award Of A Utility System Revenue Bond, Providing For The Form, Details And Payment Of The Bond And Approving Related Agreements
- *b. Financing Agreement

If moved, the Secretary will conduct a roll call vote.

14. The CEO and Chair will present the Water Fluoridation Quality Award to Philip King on behalf of the BVU Water Treatment Plant. This award was issued by the U.S. Department of Health and Human Services Centers for Disease Control and Prevention.

15. The CEO, General Counsel, and Secretary will review the annual required filing of the Statement of Economic Interest form to be issued late December by the Virginia Conflict of Interest and Ethics Advisory Council. The deadline to file is February 1, 2020. The reporting period is January 1 – December 31, 2019.

16. Adjournment.

*Board Vote Required

The next regular board meeting is scheduled for Friday, January 24, 2020 at noon. For more information, please contact Donna Biggs, BVU Board's Secretary, at (276) 669-4112. Please note that BVU attempts to videotape all open sessions of BVU board meetings. The videotapes are uploaded to www.youtube.com and are available for members of the public to view.